



NEWS RELEASE

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ECHMB raises EC\$30 million through issue of 2nd tranche of its Corporate Paper

The 2nd tranche of the Eastern Caribbean Home Mortgage Bank's Corporate Paper, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$30.0 million.

Three licensed intermediaries placed a total of 7 bids, ranging from \$2,000,000 to \$10 million, with an aggregate value of \$39.7 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.998 per cent.

Bids for this offering were submitted by the Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited.